

PRESS RELEASE

Island Developers and Banyan Tree Hotels & Resorts announce partnership bringing the group's first luxury hotel to the Bahamas



Caption: Mr. Alejandro Capo, Principal illa Bimini (left) and Mr. Ho Kwon Ping, Executive Chairman, Banyan Tree Hotels & Resorts (right) at the signing ceremony

Miami, 12 February 2020 – Island Developers and Banyan Tree Hotels & Resorts today announce a partnership introducing the Banyan Tree's first property in The Bahamas. Located just 48 nautical miles and a 20-minute seaplane ride from Miami, Banyan Tree illa Bahamas is set on 40 acres of pristine Atlantic Oceanfront and Bimini Bayfront properties.

The eco-conscious resort, designed by world-renowned architect Chad Oppenheim, will consist of 50 keys and 54 luxury residences. Exclusively offering the first, authentic Maldives-style overwater bungalows in the Caribbean, the resort brings an entirely new vision to The Bahamas. Hotel suites include private terraces and plunge pools, a signature of Banyan Tree Hotels & Resorts, pioneer of this concept. At the core of the property's ideology is to cultivate an ecosystem of authentic experiences that will embrace all the senses and create lasting memories. From unique culinary pop-ups to curated music series, oceanside meditations at the Banyan Tree Spa, and more, illa Bimini will bring world-class luxury to the secluded tropical region.

“illa Bimini represents a vision to bring the highest level of luxury and service to The Bahamas while being environmentally sensitive in our approach. We are ecstatic to align ourselves with a brand that shares that vision in Banyan Tree,” said Mr. Alejandro Capo, Principal illa Bimini.

Banyan Tree Hotels & Resorts’ portfolio includes close to 50 properties across 4 brands and 24 countries. As a multi-branded hospitality group, it has gained global recognition for excellence, and regularly commands accolades from revered publications such as Conde Nast Reader’s Choice Awards.

illa Bimini marks Banyan Tree’s first foray into the area, carrying with it the same level of luxury and refinement that has established it as a leading independent hospitality group across the globe.

“With this signing, we are proud to bring our founding brand of Banyan Tree to the beautiful island of Bimini. As our first luxury resort in the Bahamas, Banyan Tree illa Bahamas will showcase the best of our brand’s ethos of creating a Sanctuary for the Senses, while deeply connecting with the environment and local culture. This also represents our Group’s continued strategic intent to expand into the Americas, a part of the world we have great affinity for,” said Mr. Peter Hechler, Head of Regional Operations MENA, Banyan Tree Hotels & Resorts.

For high-resolution images, please download [here](#).

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ABOUT ISLAND DEVELOPERS

Over the past two decades, Island Developers has been at the forefront of premier residential, hospitality, marine, and aviation development in The Bahamas. With a track record that includes the construction of more than 400 luxury residences, a 350-key hotel, a 15,000-square-foot casino, and a 240-slip marina – the largest in The Bahamas, and one of the largest in the Caribbean – Island Developers is a boutique development and construction company distinguished by its deep experience with complex properties in remote island locations. Its expertise extends to critical infrastructure that provides the necessary foundation for an optimal operation of properties, including utilities, all civil-related work (water, sewer, paving, telecommunications, fiber optics, and network installation), channel construction, runways, airport terminals, and international shipping and port facilities (ISPF) zones and operations. Longstanding relationships with local government officials and detailed understanding of policies and regulations enable Island Developers to move projects from concept to completion efficiently and effectively.

ABOUT BANYAN TREE HOTELS & RESORTS

The Banyan Tree Holdings (“Banyan Tree” or the “Group”) is a leading international operator and developer of premium resorts, hotels, residences and spas, with a collection of award-winning brands. The Group’s primary business is centered on four brands under Banyan Tree Hotels & Resorts: the award-winning Banyan Tree and Angsana, as well as newly established Cassia and Dhawa.

Banyan Tree offers a Sanctuary to rejuvenate the mind, body and soul in awe-inspiring locations around the globe. Rediscover the romance of travel as you journey to iconic destinations where authentic, memorable experiences await. **Angsana** brings the adventure back into travel whatever your age or reason to visit. Intertwining local chic and a vibrant fun-filled atmosphere, Angsana offers amazing destination playgrounds across the world. **Cassia** is a bold new proposition in the extended stay sector, offering stylish, cutting edge hotel residences for holidays and business travel. It offers incredible choice for families, friends

and couples. **Dhawa** is a casual and contemporary full-service hotel that fuses imaginative design, absolute comfort and seamless technology into a single stay experience. It curates a plethora of choices to achieve a truly customised stay.

To date, the Banyan Tree Group manages and/or has ownership interests in over 47 hotels and resorts, 64 spas, 72 retail galleries; as well as three golf courses in 24 countries.

www.banyantree.com www.anghana.com www.cassia.com www.dhawa.com

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