BANYAN TREE GROUP

PRESS RELEASE

Banyan Tree Group Debuts in the Philippines with Luxury Residencies in Manila Bay



Architect's Impressions of Banyan Tree Residences Manila Bay

In conjunction with the launch of its Residences, Banyan Tree will also develop resorts and golf courses in the country through 2030.

Singapore, 15 July 2022 – <u>Banyan Tree Group</u> will make its debut in the Philippines with <u>Banyan Tree</u> <u>Residences Manila Bay</u>, slated to open in the third quarter of 2025. The Philippines' growing reputation as an investment and business hub has been a major draw for the Singapore-based hospitality group, which plans to develop further projects in the country, including two golf courses, two island developments and several resorts from 2022 to 2030.

Banyan Tree Residences Manila Bay will be situated in the sprawling metropolis of Manila, in close proximity to academic institutions, hospitals, and the international airport. Residences will offer panoramic views of the famed Manila sunset and city. Key features will include a 24-hour concierge, lifestyle dining options, a rooftop garden, infinity pools, water features, a state-of-the-art fitness centre, and the Philippines' first-ever Banyan Tree Spa and Gallery.

Furthermore, owners who invest in the Residences will receive exclusive access to <u>Banyan Tree</u> <u>Sanctuary Club</u>, a membership programme allowing property owners of brands within Banyan Tree Group to receive extensive benefits and entitlements to use in any of the Group's global network of hotels, resorts and spas, as well as a portfolio of villas in stunning locations such as Tuscany and Provence.

"We are thrilled to be introducing the Banyan Tree brand to the Philippines, through the launch of Banyan Tree Residences Manila Bay. The Philippines is undergoing tremendous growth, and we are honoured to present an exceptional opportunity for prospective buyers to be part of a premium global hospitality brand, backed by an extensive network of hotels, resorts, spas, and golf courses," says Mr Eddy See, President and Chief Executive Officer, Banyan Tree Group. "Possessing the hallmarks of our distinct brand of hospitality anchored by sustainable luxury design, Banyan Tree Residences Manila Bay is well-positioned in the dynamic metropolis of Manila, and will certainly set a new benchmark for luxury residences in the Philippines."

"With the expected rebound of the Philippine economy, the entry of Banyan Tree Residences Manila Bay will be a sparkling addition to the country's tourism and real estate industry," says Ms Eladia Miranda, President of Trans Asia Construction Development Corporation, Banyan Tree Group's partner in the Philippines. "We are honoured to be partnering with Banyan Tree Group in developing this exciting new project, which will surely bring in both employment opportunities and economic growth.

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Please visit <u>www.banyantreeresidencesmanilabay.com</u> for further information.

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For high-resolution images, please <u>click here</u> to download.

ABOUT BANYAN TREE

Banyan Tree (<u>www.banyantree.com</u>) offers a Sanctuary to rejuvenate the mind, body and soul in awe-inspiring locations around the globe. Rediscover the romance of travel as you journey to iconic destinations where authentic, memorable experiences await. An all-villa concept often with private pools, Banyan Tree provides genuine, authentic service and a distinctive, premium retreat experience.

ABOUT BANYAN TREE GROUP

Banyan Tree Group ("Banyan Tree Holdings Limited" or the "Group") is one of the world's leading independent, multi-brand hospitality groups centred on the purpose-driven mission of stewardship and wellbeing while offering exceptional, design-led experiences.

The Group's diversified portfolio includes the award-winning <u>Banyan Tree</u>, <u>Angsana</u>, <u>Cassia</u>, <u>Dhawa</u> and <u>Laguna</u>, and the highly anticipated new brands of <u>Homm</u>, <u>Garrya</u>, Folio, and two new Banyan Tree brand extensions – <u>Escape</u> and <u>Veya</u>. The Group operates over 50 hotels in 15 countries, with over 47 new properties under design and construction.

To support the mission of advancing people development, management excellence and wellbeing curriculum, the Banyan Tree Management Academy and Spa & Wellbeing Academy was established and has nurtured over 8,000 associates across 23 countries.

Banyan Tree Group is committed to raising awareness on biodiversity, environmental protection and community development through its <u>Banyan Tree Global Foundation</u>.

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